AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 February 2009

Ventracor Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Ventracor Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding the LVA4 VentraAssist LVAD, the Company's financial position and the status of discussions with third parties regarding the potential sale of the Company.

Security Code: VCR

Frances Finucan
Senior Adviser, Issuers (Brisbane)

ventracor

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10 February 2009

Ms Frances Finucan
ASX Limited
PO Box 7055
Riverside Centre
Brisbane QLD 4001

Dear Frances

Request for Suspension

I refer to our telephone conversation yesterday afternoon and confirm that Ventracor Limited (ASX:VCR) requests that the ASX suspend trading of the Company's securities immediately, pursuant to Listing Rule 17.2.

The reasons for the request for suspension of trading are as follows:

- The Company has issued an Urgent Field Safety Notice on the Model LVA4 VentrAssist® Left Ventricular Assist Device (LVAD), catalogue number VA166.

- Prior to the issue of the Urgent Field Safety Notice the Company was continuing discussions last week with one party about a potential sale transaction and another party was understood by the Company to be considering a potential debt financing proposal, although no proposal has yet been received by the Company. The impact of the Urgent Field Safety Notice issuance on the intentions of those two parties is uncertain.

- The Company requests suspension of trading in its securities to allow sufficient time to review the financial, operational, timing and other consequences of the matters concerning the Urgent Field Safety Notice and to clarify the intentions of the two parties referred to above.

The Board continues to closely monitor the solvency position of the Company. If an acceptable refinancing cannot be achieved in the next few weeks, the Company will have no alternative other than to appoint a voluntary administrator and this may potentially occur while the Company remains in voluntary suspension from trading. If, however, a refinancing can be achieved then the Company will seek a lifting of the suspension and make a detailed announcement at that time concerning the refinancing.

It is expected that an announcement will be made regarding the refinancing, the Company's financial position and the status of other matters relating to the impact of the Field Safety Notice as outlined in the Company's announcement dated 10 February 2009 in the week beginning 23 February 2009.

The Company is not aware of any reason why trading in its securities should not be suspended.

We look forward to receiving your response.

Yours sincerely

Graeme Fallet

Company Secretary
Ventracor Limited